

Client: 296722 - Town of Dover, MA
Engagement: 50900922 - Dover, MA 2024 FS Audit
Period Ending: 6/30/2024
Trial Balance: DB-03.2 - Capital Projects - Major
Workpaper: MCPF-001 - Major Capital Project Fund - Trial Balance

Account	Description	UNADJ 6/30/2024	JE Ref #	AJE 6/30/2024	ADJ 6/30/2024	JE Ref #	RJE 6/30/2024	FINAL 6/30/2024
Group : [1010] CASH AND SHORT-TERM INVESTMENTS								
Subgroup : None								
31-000-1040-000000-0000	CASH-MUNICIPAL BUILDINGS CAPITAL	25,386,803.14		0.00	25,386,803.14		(8,932,669.40)	16,454,133.74
						RJE - 203	(8,932,669.40)	
31-000-1040-000000-6278	CASH	0.20		0.00	0.20		365.00	365.20
						RJE - 204	365.00	
31-122-1040-311003-0000	CASH-FY22 ATM A5.5A TOWN HOUSE ROOF	228,230.57		0.00	228,230.57		0.00	228,230.57
31-122-1040-311004-0000	CASH-FY22 ATM A5.5B PROTECTIVE AGENCY ALARM	38,000.00		0.00	38,000.00		0.00	38,000.00
31-122-1040-311005-0000	CASH-CCC RENO	(8,364,543.47)		0.00	(8,364,543.47)		0.00	(8,364,543.47)
31-122-1040-311006-0000	CASH - CCC PARKS & REC	(367,432.08)		0.00	(367,432.08)		0.00	(367,432.08)
Subtotal : None		16,921,058.36		0.00	16,921,058.36		(8,932,304.40)	7,988,753.96
Total [1010]	CASH AND SHORT-TERM INVESTMENTS	16,921,058.36		0.00	16,921,058.36		(8,932,304.40)	7,988,753.96
Group : [1110] Investments								
Subgroup : None								
31-000-1110	Investments	0.00		0.00	0.00		8,932,669.40	8,932,669.40
						RJE - 203	8,932,669.40	
Subtotal : None		0.00		0.00	0.00		8,932,669.40	8,932,669.40
Total [1110]	Investments	0.00		0.00	0.00		8,932,669.40	8,932,669.40
Current Assets		16,921,058.36		0.00	16,921,058.36		365.00	16,921,423.36
TOTAL ASSET		16,921,058.36		0.00	16,921,058.36		365.00	16,921,423.36
Group : [2010] Warrants Payable								
Subgroup : None								
31-000-2010-2-999	Accounts Payable	0.00		(1,263,624.92)	(1,263,624.92)		0.00	(1,263,624.92)
			AJE - 101	(1,263,624.92)				
31-000-2010-999	Warrants Payable	0.00		0.00	0.00		(365.00)	(365.00)
						RJE - 204	(365.00)	
Subtotal : None		0.00		(1,263,624.92)	(1,263,624.92)		(365.00)	(1,263,989.92)
Total [2010]	Warrants Payable	0.00		(1,263,624.92)	(1,263,624.92)		(365.00)	(1,263,989.92)
Group : [2030] RETAINAGE PAYABLE								
Subgroup : None								
31-000-2030-999	Retainage Payable	0.00		(412,085.11)	(412,085.11)		0.00	(412,085.11)
			AJE - 101	(392,925.11)				
			AJE - 102	(19,160.00)				
Subtotal : None		0.00		(412,085.11)	(412,085.11)		0.00	(412,085.11)
Total [2030]	RETAINAGE PAYABLE	0.00		(412,085.11)	(412,085.11)		0.00	(412,085.11)
Current Liabilities		0.00		(1,675,710.03)	(1,675,710.03)		(365.00)	(1,676,075.03)
TOTAL LIABILITY		0.00		(1,675,710.03)	(1,675,710.03)		(365.00)	(1,676,075.03)
Group : [3940] COMMITTED FUND BALANCE								
Subgroup : None								
31-000-3940-999	Committed Fund Balance	0.00		0.00	0.00		(1,141,224.93)	(1,141,224.93)
						RJE - 205	(1,141,224.93)	
Subtotal : None		0.00		0.00	0.00		(1,141,224.93)	(1,141,224.93)
Total [3940]	COMMITTED FUND BALANCE	0.00		0.00	0.00		(1,141,224.93)	(1,141,224.93)
Group : [3930] RESTRICTED FUND BALANCE								
Subgroup : None								
31-000-3590-311001-6278	UFB - CCC DESIGN IMPROVE BLDG ATM19 A15	(0.20)		0.00	(0.20)		1,141,224.93	1,141,224.73
						RJE - 205	1,141,224.93	
31-122-3590-311003-0000	UFB-FY22 ATM A5.5A TOWN HOUSE ROOF	(228,230.57)		0.00	(228,230.57)		0.00	(228,230.57)
31-122-3590-311004-0000	UFB - FY22 ATM A5.5B PROTECTIVE AGENCY ALARM	(38,000.00)		0.00	(38,000.00)		0.00	(38,000.00)
31-122-3590-311004-0000-99	UFB - FY22 ATM A5.5B PROTECTIVE AGENCY ALARM	(2,334,216.16)		0.00	(2,334,216.16)		0.00	(2,334,216.16)
31-122-3590-311005-0000	UFB - CCC RENO	(15,439,265.51)		0.00	(15,439,265.51)		0.00	(15,439,265.51)
31-122-3590-311006-0000	UFB - CCC PARKS & REC	(340,567.92)		0.00	(340,567.92)		229.00	(340,338.92)
						RJE - 201	229.00	
31-122-3590-311008-0000	UFB - FY20 STM ART 2 CCC FEAS & DEVELOP	(39,701.51)		0.00	(39,701.51)		0.00	(39,701.51)
31-192-3590-311009-0000	UFB - FY23 ATM A5.5A T.H. FIRE ALARM	(56,000.00)		0.00	(56,000.00)		0.00	(56,000.00)
31-192-3590-311013-0000	UFB - FY23 ATM A5.5E TOWN HOUSE WINDOWS	(110,356.80)		0.00	(110,356.80)		0.00	(110,356.80)
31-192-3590-311014-0000	UFB - FY23 ATM A5.5F T.H. SPACE RENOVATIONS	(349,310.51)		0.00	(349,310.51)		0.00	(349,310.51)
31-192-3590-311018-0000	UFB - FY24 ATM A5.5C TOWN HOUSE AC UNIT	(55,000.00)		0.00	(55,000.00)		0.00	(55,000.00)
31-199-3590-311002-0000	UFB - FY21 ATM A4.1A TOWN HOUSE WINDOWS	0.00		0.00	0.00		0.00	0.00
31-299-3590-311010-0000	UFB - FY23 ATM A5.5B SALLY PORT FLOOR	(17,100.00)		0.00	(17,100.00)		0.00	(17,100.00)
31-299-3590-311011-0000	UFB - FY23 ATM A5.5C PROT AGENCY BATHROOMS	(14,325.34)		0.00	(14,325.34)		0.00	(14,325.34)
31-610-3580-311012-0000	FY23 ATM A5.5D LIBRARY HVAC	(90,000.00)		0.00	(90,000.00)		0.00	(90,000.00)
31-610-3590-311016-0000	UFB - FY24 ATM A5.5A LIBRARY HVAC	(50,000.00)		0.00	(50,000.00)		0.00	(50,000.00)
31-610-3590-311017-0000	UFB - FY24 ATM A5.5B LIBRARY ROOF	(93,200.00)		0.00	(93,200.00)		0.00	(93,200.00)
31-650-3590-311015-0000	UFB - FY23 ATM A5.6A PARKS & REC DUMP TRUCK	0.00		0.00	0.00		0.00	0.00
Subtotal : None		(19,255,274.52)		0.00	(19,255,274.52)		1,141,453.93	(18,113,820.59)
Total [3930]	RESTRICTED FUND BALANCE	(19,255,274.52)		0.00	(19,255,274.52)		1,141,453.93	(18,113,820.59)
Fund balance		(19,255,274.52)		0.00	(19,255,274.52)		229.00	(19,255,045.52)
NET (INCOME) LOSS		2,334,216.16		1,675,710.03	4,009,926.19		(229.00)	4,009,697.19
TOTAL EQUITY		(16,921,058.36)		1,675,710.03	(15,245,348.33)		0.00	(15,245,348.33)
TOTAL LIABILITY AND EQUITY		(16,921,058.36)		0.00	(16,921,058.36)		(365.00)	(16,921,423.36)
Group : [4820] INVESTMENT INCOME								
Subgroup : None								
31-4900-999	Investment Income	0.00		0.00	0.00		(786,413.30)	(786,413.30)
						RJE - 202	(786,413.30)	

Subtotal : None		0.00	0.00	0.00		(786,413.30)	(786,413.30)
Total [4820]	INVESTMENT INCOME	0.00	0.00	0.00		(786,413.30)	(786,413.30)
Revenues		0.00	0.00	0.00		(786,413.30)	(786,413.30)
Group : [4970]	TRANSFERS IN						
Subgroup : None							
31-192-4970-311009-0000	Transfer from General fund	0.00	0.00	0.00		0.00	0.00
31-192-4970-311013-0000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00		0.00	0.00
31-192-4970-311014-0000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00		0.00	0.00
31-192-4971-311018-0000	TRANSFER IN FROM GENERAL FUND	(55,000.00)	0.00	(55,000.00)		0.00	(55,000.00)
31-299-4970-311010-0000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00		0.00	0.00
31-299-4970-311011-0000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00		0.00	0.00
31-610-4970-311012-0000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00		0.00	0.00
31-610-4971-311016-0000	TRANSFER IN FROM GENERAL FUND	(50,000.00)	0.00	(50,000.00)		0.00	(50,000.00)
31-610-4971-311017-0000	TRANSFER IN FROM GENERAL FUND	(95,000.00)	0.00	(95,000.00)		0.00	(95,000.00)
31-650-4970-311015-0000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00		0.00	0.00
Subtotal : None		(200,000.00)	0.00	(200,000.00)		0.00	(200,000.00)
Total [4970]	TRANSFERS IN	(200,000.00)	0.00	(200,000.00)		0.00	(200,000.00)
Group : [4990]	OTHER FINANCING SOURCES						
Subgroup : [4910]	Bond Proceeds						
31-122-4910-311005-0000	BOND PROCEEDS CCC-CONSTRUCTION	(5,041,272.30)	0.00	(5,041,272.30)	RJE - 202	786,413.30	(4,254,859.00)
Subtotal [4910]	Bond Proceeds	(5,041,272.30)	0.00	(5,041,272.30)		786,413.30	(4,254,859.00)
Subgroup : [4911]	Bond Premium						
31-122-4930-311005-0000	BOND PREMIUM CCC-CONSTRUCTION	(245,141.00)	0.00	(245,141.00)		0.00	(245,141.00)
Subtotal [4911]	Bond Premium	(245,141.00)	0.00	(245,141.00)		0.00	(245,141.00)
Total [4990]	OTHER FINANCING SOURCES	(5,286,413.30)	0.00	(5,286,413.30)		786,413.30	(4,500,000.00)
Other financing sources		(5,486,413.30)	0.00	(5,486,413.30)		786,413.30	(4,700,000.00)
TOTAL REVENUE		(5,486,413.30)	0.00	(5,486,413.30)		0.00	(5,486,413.30)
Group : [5650]	CAPITAL OUTLAY						
Subgroup : None							
31-122-5352-311005-0000	CCC RENO - FEES AND EXPENSES	6,454,933.99	1,675,710.03	8,130,644.02		0.00	8,130,644.02
			AJE - 101 1,263,624.92				
			AJE - 101 392,925.11				
			AJE - 102 19,160.00				
31-122-5352-311006-0000	CCC PARKS & REC - FEES & EXPENSES	339,721.36	0.00	339,721.36		0.00	339,721.36
31-122-5580-311005-0000	CCC RENO - OTHER EXPENSES	95,416.56	0.00	95,416.56		0.00	95,416.56
31-122-5580-311006-0000	CCC PARKS & REC - OTHER EXPENSES	4,567.23	0.00	4,567.23		(229.00)	4,338.23
31-122-5821-311003-0000	FY22 ATM A5.5A TOWN HOUSE ROOF	399,511.31	0.00	399,511.31	RJE - 201	(229.00)	399,511.31
31-192-5875-311014-0000	FY23 ATM A5.5F SPACE RENOVATE-TOWN HOUSE	9,532.20	0.00	9,532.20		0.00	9,532.20
31-199-5430-311002-0000	FY21 A4.1A TOWN HOUSE WINDOW REPAIR/REPLAC	421,572.15	0.00	421,572.15		0.00	421,572.15
31-299-5854-311010-0000	FY23 ATM A5.5B SALLY PORT FLOOR	7,900.00	0.00	7,900.00		0.00	7,900.00
31-299-5854-311011-0000	FY23 ATM A5.5C PROT AGENCY BATHROOMS	20,674.66	0.00	20,674.66		0.00	20,674.66
31-610-5851-311017-0000	FY24 ATM A5.5B LIBRARY ROOF	1,800.00	0.00	1,800.00		0.00	1,800.00
31-650-5850-311015-0000	FY23 ATM A5.6A P&R F450 DUMP TRUCK	65,000.00	0.00	65,000.00		0.00	65,000.00
Subtotal : None		7,820,629.46	1,675,710.03	9,496,339.49		(229.00)	9,496,110.49
Total [5650]	CAPITAL OUTLAY	7,820,629.46	1,675,710.03	9,496,339.49		(229.00)	9,496,110.49
Expenditures		7,820,629.46	1,675,710.03	9,496,339.49		(229.00)	9,496,110.49
Group : [5970]	TRANSFERS OUT						
Subgroup : None							
31-210-5970-331251-0000	TRANSFER TO GF	0.00	0.00	0.00		0.00	0.00
31-210-5970-331253-0000	transfer to GF	0.00	0.00	0.00		0.00	0.00
Subtotal : None		0.00	0.00	0.00		0.00	0.00
Total [5970]	TRANSFERS OUT	0.00	0.00	0.00		0.00	0.00
Other financing uses		0.00	0.00	0.00		0.00	0.00
TOTAL EXPENSE		7,820,629.46	1,675,710.03	9,496,339.49		(229.00)	9,496,110.49
NET (INCOME) LOSS		2,334,216.16	1,675,710.03	4,009,926.19		(229.00)	4,009,697.19
Sum of Account Groups*		0.00	0.00	0.00		0.00	0.00

* The Sum of Account Groups total does not include any groups assigned to the MEM classification.

Client:	296722 - Town of Dover, MA
Engagement:	50900922 - Dover, MA 2024 FS Audit
Period Ending:	6/30/2024
Trial Balance:	DB-03.2 - Capital Projects - Major
Workpaper:	MCPF-002 - Major Capital Project Fund - AJE's

Account	Description	Debit
---------	-------------	-------

Adjusting Journal Entries

Adjusting Journal Entries JE # 101

To record accounts payable and retainage payable. Client agrees with this entry.

31-122-5352-311005-0000	CCC RENO - FEES AND EXPENSES	1,263,624.92
31-122-5352-311005-0000	CCC RENO - FEES AND EXPENSES	392,925.11
31-000-2010-2-999	Accounts Payable	
31-000-2030-999	Retainage Payable	
Total		<u>1,656,550.03</u>

Adjusting Journal Entries JE # 102

To record retainage payable. Client agrees with this entry.

31-122-5352-311005-0000	CCC RENO - FEES AND EXPENSES	19,160.00
31-000-2030-999	Retainage Payable	
Total		<u>19,160.00</u>
Total Adjusting Journal Entries		<u>1,675,710.03</u>
Total All Journal Entries		<u>1,675,710.03</u>



Credit

1,263,624.92

392,925.11

1,656,550.03

19,160.00

19,160.00

1,675,710.03

1,675,710.03

Client:	296722 - Town of Dover, MA
Engagement:	50900922 - Dover, MA 2024 FS Audit
Period Ending:	6/30/2024
Trial Balance:	DB-03.2 - Capital Projects - Major
Workpaper:	MCPF-003 - Major Capital Project Fund - RJE's

Account	Description
---------	-------------

Reclassifying Journal Entries

Reclassifying Journal Entries JE # 201

To reconcile BFB - immaterial plug.

31-122-3590-311006-0000	UFB - CCC PARKS & REC
31-122-5580-311006-0000	CCC PARKS & REC - OTHER EXPENSES

Total

Reclassifying Journal Entries JE # 202

To reclass interest income.

31-122-4910-311005-0000	BOND PROCEEDS CCC-CONSTRUCTION
31-4900-999	Investment Income

Total

Reclassifying Journal Entries JE # 203

To reclassify investments

31-000-1110	Investments
31-000-1040-000000-0000	CASH-MUNICIPAL BUILDINGS CAPITAL

Total

Reclassifying Journal Entries JE # 204

To reclass warrants payable (warrant 52B).

31-000-1040-000000-6278	CASH
31-000-2010-999	Warrants Payable

Total

Reclassifying Journal Entries JE # 205

To record committed fund balance for fs purposes.

31-000-3590-311001-6278	UFB - CCC DESIGN IMPROVE BLDG ATM19 A15
31-000-3940-999	Committed Fund Balance

Total

Total Reclassifying Journal Entries

Total All Journal Entries



Debit	Credit
-------	--------

229.00	229.00
<u>229.00</u>	<u>229.00</u>

786,413.30	786,413.30
<u>786,413.30</u>	<u>786,413.30</u>

8,932,669.40	8,932,669.40
<u>8,932,669.40</u>	<u>8,932,669.40</u>

365.00	365.00
<u>365.00</u>	<u>365.00</u>

1,141,224.93	1,141,224.93
<u>1,141,224.93</u>	<u>1,141,224.93</u>

<u>10,860,901.63</u>	<u>10,860,901.63</u>
----------------------	----------------------

<u>10,860,901.63</u>	<u>10,860,901.63</u>
----------------------	----------------------