

From: Banking Dive <newsletter@divenewsletter.com>

Sent: Dec 03, 2024 18:54:02.000000000 UTC

Subject: Dec. 3 - JPM investment banking vet to exit | Voyager Digital banking partner sued

To: nellis@cityofmelrose.org <nellis@cityofmelrose.org>

[View online](#) | [Signup](#)



DAILY DIVE

Dec. 3, 2024 | Today's news and insights for banking industry leaders



BROUGHT TO YOU BY — Bain & Company

Ready to Reap Value from Generative AI?

Start with your operating model. Our analysis of 20 financial services firms reveals the organizational moves that support AI success. **Unlock ROI.**

JPMorgan global investment banking chair to exit next year

Jennifer Nason, who's been with the bank almost 40 years, will join the board of consulting firm Accenture after leaving JPMorgan in February.

Metropolitan Commercial Bank 'aided and abetted' Voyager fraud: lawsuit

MCB is accused of defrauding customers of crypto exchange Voyager Digital, many of whom have been unable to access their funds since Voyager's 2022 bankruptcy.

SEC settles ransomware case against ICBC unit

The agency opted not to impose a fine on the U.S. unit of China's largest bank, which had difficulty updating system books and records after a 2023 cyberattack.

SPONSORED CONTENT by SOCi

Uncover key local visibility insights for financial services

Learn how top financial firms are optimizing local visibility to increase revenue.

[Read the report.](#)

BlackRock, State Street, Vanguard sued by Texas, red states

The three firms are accused of forming “a cartel to rig the coal market,” but State Street and BlackRock called the lawsuit “baseless” in separate statements.

GAO report flags Fed, FDIC supervisory ‘weaknesses’

The government office offered recommendations meant to improve both bank regulators. The OCC, meanwhile, “generally adheres” to its procedures for escalating supervisory concerns, the GAO said.

JPMorgan drops suit against Tesla

The bank sued the Elon Musk-run company in 2021 for \$162.2 million after it claimed the carmaker breached a 2014 contract related to stock warrants.

[Read more news](#)



How Top Banks Compete with Customer Experience

Consumers are 2.3x more likely to purchase from a bank after a highly satisfying experience versus an unsatisfying one. Learn how Ally Bank leverages experience data to drive value and ROI in this webinar.

[Watch Now](#)

FROM OUR LIBRARY

TRENDLINE

The growing use of AI in banking

Supported by Splunk

[*View all resources*](#)

WHAT WE'RE READING

 LAW360

Analysis: 3 Changes Community Banks Should Expect Under Trump

 BLOOMBERG

JPMorgan Rejects Transition-Finance Trend Gripping Wall Street

 AMERICAN BANKER

WSFS sues over signage that plunged 500 feet to the ground

 CNBC

Banks hit credit card users with higher rates in response to regulation that may never arrive

 THE 74

Indiana Banking Apprenticeships and Academy to Break the Mold for U.S. Training

Suggest a story we should read

COMPANY ANNOUNCEMENTS

Press releases from companies in your industry.

Narmi Strengthens Alloy Partnership with Advanced Ongoing Fraud Monitoring for Digital Banking Clients

Press release from Narmi 

[Post a press release](#)

DIVE INTO A TOPIC

[Commercial](#)

[Payments](#)

[Risk](#)

[Retail](#)

[Regulations & Policy](#)

[Fintech](#)

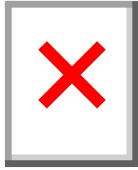
[Credit Unions](#)

[Technology](#)



Share Banking Dive: Daily Dive and [get rewarded](#).

You've referred **0/10** readers.



Share your link:

[https://www.bankingdive.com/signup/insiders/?
signup_referred_by=6063384807ec8a5fa644048f](https://www.bankingdive.com/signup/insiders/?signup_referred_by=6063384807ec8a5fa644048f)

MORE THAN A NEWSLETTER

Related Publications

[CFO Dive](#) | [Payments Dive](#)

Connect With Us

[X/Twitter](#) | [Facebook](#) | [LinkedIn](#)

Editorial

[Contact an editor](#) | [Meet the team](#)

Advertising

[Contact our team](#)

About Banking Dive

Banking Dive provides in-depth journalism and insight into the news and trends shaping banking. The newsletter and website cover topics such as commercial banking, retail banking, credit unions, and more.

Banking Dive is a leading publication operated by Informa TechTarget. Our business journalists spark ideas and shape agendas for 14 million decision makers in competitive industries.

Sign up for the newsletter

This email is optimized for display on mobile phones. Banking Dive: Daily Dive is a product of [Industry Dive, Inc.](#) 1100 15th Street NW, 4th Floor - (Suite 178), Washington, DC 20005. We value your privacy. We won't share your email address with anyone else without your permission. This message was sent to nellis@cityofmelrose.org. You can [unsubscribe](#) or [switch to a weekly newsletter subscription](#) anytime. See our full [privacy policy](#).

[Sign up](#) | [Manage subscription](#) | [Advertise with us](#) | [Submit story tip](#)



****CITY OF MELROSE PUBLIC RECORDS NOTICE: Please be advised that the Massachusetts Attorney General has determined that email is a public record unless the content of the email falls within one of the stated exemptions under the Massachusetts Public Records Laws.****