From: Banking Dive <newsletter@divenewsletter.com>
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To: nellis@cityofmelrose.org <nellis@cityofmelrose.org>

DAILY DIVE

Jan. 2, 2025 | Today's news and insights for banking industry leaders

NOTE FROM THE EDITOR:

Happy New Year! We hope you had a restful and joyous time over the holidays, and are excited to move forward into a new and promising year.

We'd like to invite you to *Fighting Payments Fraud in 2025,* a virtual event we're hosting next month alongside our sister publication Payments Dive. In a fireside chat and two panels, we'll tackle payments fraud in the digital age, which is bleeding people of billions of dollars annually.

Throughout the event, experts will address the threats that are out there and how banks and payments companies can thwart schemes from taking hold.

Join us on Feb. 11 from 2 p.m. to 5 p.m. EST for an exploration of these issues. Don't forget to register as soon as possible, using this link, so you'll receive notices about updates and speakers.

As always, thanks for reading Banking Dive and please share this newsletter with anyone who may find it valuable.

Gabrielle Saulsbery
Reporter, Banking Dive
Email

Bank of America hit with OCC order over BSA

The bank cautioned in an October filing that it was in talks with regulators over issues with its Bank Secrecy Act compliance programs.

What Jamie Dimon's potential successor says about regulation, customer growth

Marianne Lake, CEO of consumer and community banking at JPMorgan Chase, worries most about an uneven playing field, where "as a result of regulation or legislation, effectively, winners and losers are being picked," she says.

Banking trade groups sue Fed over stress tests

The central bank, a day earlier, had said it aims to improve transparency and consider public comment on its stress-testing models and scenarios. One plaintiff calls that a "first step."

Hawaiian Electric sells majority stake in American Savings Bank

The $450 million deal follows the Hawaiian utility company's agreement last year to put close to $2 billion toward a joint settlement stemming from the 2023 Maui wildfires.

Massachusetts, Michigan deals push credit union-bank record to 22

Not every deal crosses the finish line, though. Atlanta Postal Credit Union and Affinity Bank terminated their proposed combination Monday.

Read more news

WHAT WE'RE READING

THE WALL STREET JOURNAL

Why 2025 Could Be a Great Year for Big Banks

FINANCIAL TIMES

US banking giants capture biggest share of industry profits since 2015

AMERICAN BANKER

Raising capital is painful. Here’s why more banks will likely do it.

BLOOMBERG

Bank Insiders Are Leaking Data on Client Accounts as Scams Surge

THE NEW YORK TIMES

Wall St. Is Minting Easy Money From Risky Loans. What Could Go Wrong?

Suggest a story we should read

UPCOMING EVENT

11
FEB

VIRTUAL EVENT | 2 P.M. ET

Fighting Payments Fraud in 2025

Presented by Payments Dive and Banking Dive

COMPANY ANNOUNCEMENTS

Press releases from companies in your industry.

Newgen Software Receives Guidewire PartnerConnect Technology Excellence Award

Press release from Newgen

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