From: Banking Dive <newsletter@divenewsletter.com>
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Subject: July 29 - BofA names next tech chief | Activist investor prods Comerica to sell
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DAILY DIVE

July 29, 2025 | Today's news and insights for banking industry leaders

BofA taps next tech chief

Aditya Bhasin, the lender's chief technology and information officer since 2021, is leaving the bank and will be replaced by Hari Gopalkrishnan, who's been at BofA since 2011.

Activist investor pressures Comerica to sell

HoldCo alleged that a larger bank could buy Comerica without major capital issues, putting forth PNC, Fifth Third Bank and Huntington Bancshares as options that "make sense."

Post-asset cap, Wells chases government banking growth

In government banking, "we have felt it, reputationally," a Wells executive said of the bank's growth restraint and the issues that prompted it. Now, "our limitations are behind us.”

TD names next board chair

John MacIntyre will take up the role Sept. 1, after Alan MacGibbon retires. MacIntyre has been an independent director at the bank since 2023 and is the chair of the board’s human resources committee.

Flagstar wants to dissolve its holding company

The move, which would cut the Federal Reserve out of the bank’s oversight, is expected to save $15 million annually, the bank said Friday.

Fired NCUA board members sidelined again

An appeals court Friday granted the Trump administration’s request to pause the reinstatement of Todd Harper and Tanya Otsuka to the NCUA board while the decision is appealed.

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