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To: nellis@cityofmelrose.org <nellis@cityofmelrose.org>

DAILY DIVE

June 11, 2025 | Today’s news and insights for banking industry leaders

CFPB’s top enforcement official resigns

Cara Petersen, the bureau’s principal deputy enforcement director, bemoaned “thoughtless reductions in staff, inexplicable dismissals of cases, and terminations of negotiated settlements” in an email Tuesday.

Regions plans to make the most of M&A ‘disruption’

“If somebody’s going to do a deal where we are, then we’re going to be all over customers and people and trying to grow our business,” Regions CFO David Turner said Tuesday.

How 3 banks are capitalizing on AI

Lloyds, NatWest and Truist are building on in-house productivity gains to scale more ambitious use cases.

Q&A

FTA CEO says open banking central to fintechs' work

The leader of the Financial Technology Association sees a federal court battle over the Consumer Financial Protection Bureau rule as critical to innovation.

Citi offers hybrid employees 2 weeks of remote work in August

The perk stands in contrast to tightening in-office requirements at JPMorgan Chase, BNY, Royal Bank of Canada and, most recently, Scotiabank.

Truist looks to optimize digital onboarding

With a sharper focus on customer experience, Truist is working to smooth out the onboarding process and increase personalization in its digital banking channels, an executive said.

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AMERICAN BANKER

CFPB lawsuit hinges on Trump's 'faithful' execution of laws

FINANCIAL TIMES

European banks spend €1.1bn axing senior staff

BUSINESS INSIDER

Goldman Sachs CEO David Solomon to interns: 'The only constant is change.'

BLOOMBERG

Bessent Emerging as a Contender to Succeed Fed's Powell

CNBC

Vance joins Trump in bashing Powell, says Fed committing 'monetary malpractice'

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