**From:** Banking Dive <newsletter@divenewsletter.com>
**Sent:** Sep 02, 2025 17:14:09.000000000 UTC
**Subject:** Sept. 2 - No ruling in Cook case | Morgan Stanley challenges stress capital buffer
**To:** nellis@cityofmelrose.org <nellis@cityofmelrose.org>



# DAILY DIVE

**Sept. 2, 2025** | Today's news and insights for banking industry leaders



## Cook hearing ends with no ruling

A judge in the dispute over the alleged firing of the Fed governor by President Donald Trump grilled lawyers on each side over the notions of cause, notice and due process.

### Morgan Stanley wants Fed to lower its stress capital buffer

The request comes a year after Goldman Sachs successfully petitioned the central bank to reduce its stress capital buffer.

### Illinois credit union to buy bank; NCUA closes Maryland credit union

Fewer CU-bank deals have been announced in 2025, and the NCUA has been plagued with changes.

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## HSBC US CEO leaves for Deutsche Bank

Lisa McGeough took the helm of the British lender's U.S. operations in January. Jason Henderson, deputy head of U.S. banking at HSBC, has stepped into McGeough's former role.

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## Celtic Bank 'fueled' Ponzi scheme, lawsuit alleges

A group of investors is accusing the Utah-based lender of conspiracy to defraud and racketeering in connection with what the Justice Department has labeled a $200 million water vending machine scheme.

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## ANZ bankers learned they were axed in email error

Roughly 300 retail bankers at one of Australia's largest lenders discovered, through an automated email – before higher-ups told them – that they were losing their jobs.

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REUTERS

**US regulators cancel bank exams as Trump rollback gathers pace**

FINANCIAL TIMES

**JPMorgan poaches record number of senior bankers**

BLOOMBERG

**Monte Paschi Adds €750 Million in Cash to Its Mediobanca Bid**

AMERICAN BANKER

**CRE but without much risk: A Florida bank finds a new niche**

THE WALL STREET JOURNAL

**‘The Einstein of Wall Street’: How I Became the Face of the Wall Street Trader**

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## UPCOMING EVENT

03
SEP

WEBINAR | 2 P.M. ET

**Automate & Elevate: How 5Point CU Is Using AI to Empower Agents—and What's Next for Managers**

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