From: Banking Dive <newsletter@divenewsletter.com>
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To: nellis@cityofmelrose.org <nellis@cityofmelrose.org>

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WEEKENDER

Jan. 4, 2025 | A roundup of this week's most read stories

Bank of America hit with OCC order over BSA

The bank cautioned in an October filing that it was in talks with regulators over issues with its Bank Secrecy Act compliance programs.

What Jamie Dimon's potential successor says about regulation, customer growth

Marianne Lake, CEO of consumer and community banking at JPMorgan Chase, worries most about an uneven playing field, where "as a result of regulation or legislation, effectively, winners and losers are being picked," she says.

Kansas bank challenges $20M FDIC penalty

CBW Bank, charged with failing to maintain adequate anti-money laundering controls, has filed a lawsuit challenging the agency's action, calling the penalty "unreasonable and unprecedented for a bank of this size."

Bank of America buys $990M in multifamily loans from HomeStreet

HomeStreet CEO Mark Mason said the sale is the bank's first step in returning to profitability.

Massachusetts, Michigan deals push credit union-bank record to 22

Not every deal crosses the finish line, though. Atlanta Postal Credit Union and Affinity Bank terminated their proposed combination Monday.

BEST OF WHAT WE'RE READING

BLOOMBERG

Treasury Wins Back Role in 'Eventual Release' of Fannie, Freddie

AMERICAN BANKER

What banks can learn from the Treasury breach

THE WALL STREET JOURNAL

Crypto Has an Ally in the White House. What's Ahead for Digital Currencies in 2025.

FINANCIAL TIMES

Deutsche Bank targets US fixed income for investment banking growth

TEARSHEET

'We are not just going to take on business for the sake of taking on business': Fifth Third's Dan Dall'Asta on how Newline structures BaaS partnerships

THE WALL STREET JOURNAL

Why 2025 Could Be a Great Year for Big Banks

Suggest a story we should read

UPCOMING EVENT

11
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Fighting Payments Fraud in 2025

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