From: Banking Dive <newsletter@divenewsletter.com>
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WEEKENDER

June 14, 2025 | A roundup of this week's most read stories

U.S. Bank's Kedia outlines strategy to rev up growth

The Minneapolis-based lender, facing pressure to deliver stronger results, is working to deepen relationships with customers and transform its payments business, the CEO said Wednesday.

6 takeaways from Michelle Bowman's first speech as Fed vice chair

Following her confirmation, Bowman laid out plans to unravel some of the rules put in place since Dodd-Frank to better tailor them to institutions of varying sizes.

Citi offers hybrid employees 2 weeks of remote work in August

The perk stands in contrast to tightening in-office requirements at JPMorgan Chase, BNY, Royal Bank of Canada and, most recently, Scotiabank.

Senate Republicans would cut off CFPB funding from Fed

A version of the "One Big, Beautiful Bill" from Friday would also cut pay for the Fed's non-monetary policy employees and eliminate the Office of Financial Research.

Truist looks to optimize digital onboarding

With a sharper focus on customer experience, Truist is working to smooth out the onboarding process and increase personalization in its digital banking channels, an executive said.

CFPB's top enforcement official resigns

Cara Petersen, the bureau's principal deputy enforcement director, bemoaned "thoughtless reductions in staff, inexplicable dismissals of cases, and terminations of negotiated settlements" in an email Tuesday.

Private-equity firms offer olive branch in junior banker recruiting

Apollo and General Atlantic won't interview or extend offers for roles starting in 2027 to bankers who start training next month. The practice has drawn flak from JPMorgan CEO Jamie Dimon.

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